

**MONTHLY ECONOMIC DEVELOPMENT REPORT**  
**MAY, 2024**

**Laconia's Unemployment Rate**

Geography	March 2024	February 2024	March 2023
Laconia	2.9%	3.1%	2.1%
Belknap County	2.8%	2.9%	2.0%
Concord	2.3%	2.4%	1.7%
Manchester	3.1%	3.3%	2.1%
State of NH	2.8%	2.9%	2.1%

**Covered Employment and Wages**  
**Belknap County - Third Quarter 2023**

Industry Title	Quarterly Establishments	Employment				Average Weekly Wage
		July	August	September	Quarterly Average	
<b>Total, Private plus Government</b>	<b>2,035</b>	<b>26,772</b>	<b>26,833</b>	<b>26,265</b>	<b>26,623</b>	<b>\$981</b>
Agriculture, Forestry, Fishing and Hunting	12	105	106	107	106	\$618
Mining, Quarrying, and Oil and Gas Extraction	6	81	81	79	80	\$1,454
Construction	252	1,599	1,583	1,584	1,589	\$1,442
Manufacturing	76	2,047	2,055	2,055	2,052	\$1,300
<b>Service-Providing Industries</b>	<b>1,586</b>	<b>19,883</b>	<b>19,758</b>	<b>18,619</b>	<b>19,420</b>	<b>\$907</b>
Utilities	7	184	181	185	183	\$1,647
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Wholesale Trade	80	536	537	513	529	\$1,615
Retail Trade	301	5,107	5,099	4,911	5,039	\$805
Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	57	446	443	398	429	\$558
Transportation and Warehousing	34	414	392	425	410	\$852
Information	26	216	224	212	217	\$1,249
Finance and Insurance	75	462	456	446	455	\$1,559
Real Estate and Rental and Leasing	69	253	258	248	253	\$991
Professional, Scientific, and Technical Services	157	652	648	652	651	\$1,459
Management of Companies and Enterprises	23	542	541	528	537	\$1,421
Administrative/Support and Waste Management/Remediation Services	148	1,070	1,025	1,018	1,038	\$930
Administrative and support services	138	985	941	897	941	\$914
Educational Services	18	287	297	293	292	\$986
Health Care and Social Assistance	152	3,188	3,117	3,162	3,156	\$1,147
Arts, Entertainment, and Recreation	54	1,393	1,336	1,152	1,294	\$492
Accommodation and Food Services	245	4,606	4,682	3,918	4,402	\$624
Other Services (Except Public Administration)	190	932	926	914	924	\$894
<b>Total Government</b>	<b>103</b>	<b>3,057</b>	<b>3,250</b>	<b>3,821</b>	<b>3,376</b>	<b>\$997</b>

**CPI-U 12 Month Percent Change**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
2023	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1%	4.8%	3.4%
2024	3.1	3.2	3.5												

Annualized Year To Date: 3.27

**UPDATE ON ECONOMIC DEVELOPMENT PARTNERSHIPS:** Check future releases of the Monthly Economic Development report for updates on economic activities and opportunities!