

MONTHLY ECONOMIC DEVELOPMENT REPORT

MAY, 2025

Laconia's Unemployment Rate

Geography	April 2025	March 2025	April 2024
Laconia	3.1%	3.4%	2.1%
Belknap County	2.7%	3.3%	2.1%
Concord	2.3%	2.8%	1.8%
Manchester	3.1%	3.6%	2.4%
State of NH	2.9%	3.5%	2.3%

Covered Employment and Wages State of New Hampshire - Third Quarter 2024

NAICS Code	Industry Title	Quarterly Establishments	Employment			Quarterly Average	Average Weekly Wage
			July	August	September		
11	Agriculture, Forestry, Fishing and Hunting	267	2,511	2,533	2,518	2,521	\$803
21	Mining, Quarrying, and Oil and Gas Extraction	54	539	531	537	536	\$1,585
23	Construction	4,853	33,378	33,404	33,064	33,282	\$1,503
31	Manufacturing	1,901	68,764	68,386	67,821	68,324	\$1,680
102	Service-Providing Industries	48,495	514,097	512,842	501,461	509,467	\$1,393
22	Utilities	103	2,102	2,094	2,089	2,095	\$2,366
42	Wholesale Trade	5,014	30,125	30,046	29,909	30,027	\$2,315
44	Retail Trade	5,411	91,241	91,747	89,354	90,781	\$847
459	Sporting goods, hobby, musical instrument, book, and miscellaneous retailers	1,104	9,552	9,489	9,133	9,391	\$668
48	Transportation and Warehousing	937	15,424	15,571	16,132	15,709	\$1,220
51	Information	1,448	11,362	11,265	11,113	11,247	\$3,116
52	Finance and Insurance	2,631	25,774	25,721	25,546	25,680	\$2,153
53	Real Estate and Rental and Leasing	1,414	7,626	7,647	7,475	7,583	\$1,369
54	Professional, Scientific, and Technical Services	10,141	49,131	49,135	48,754	49,007	\$2,314
55	Management of Companies and Enterprises	1,006	10,967	10,908	10,922	10,932	\$2,229
56	Administrative/Support and Waste Management/Remediation Services	5,421	40,511	40,392	40,115	40,339	\$1,445
61	Educational Services	1,070	19,955	20,038	21,195	20,396	\$1,501
62	Health Care and Social Assistance	4,256	98,080	98,149	97,710	97,980	\$1,385
71	Arts, Entertainment, and Recreation	909	18,772	18,513	15,768	17,684	\$584
72	Accommodation and Food Services	3,704	67,783	66,423	60,852	65,019	\$598
81	Other Services (Except Public Administration)	4,114	22,599	22,568	21,891	22,353	\$980
99	Unclassified Establishments	916	2,645	2,625	2,636	2,635	\$1,872
	Total Government	2,024	69,604	75,567	86,206	77,126	\$1,213

CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
2023	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1%	4.8%	3.4%
2024	3.1	3.2	3.5	3.4	3.3	3.0	2.9	2.5	2.4	2.6	2.7	2.9	2.96	3.25	2.67
2025	3.0	2.8	2.4	2.3											

Annualized Year To Date: 2.63%