

MONTHLY ECONOMIC DEVELOPMENT REPORT
NOVEMBER, 2025

Laconia's Unemployment Rate

Geography	August 2025	July 2025	August 2024
Laconia	3.1%	2.9%	2.7%
Belknap County	2.9%	2.7%	2.7%
Concord	2.8%	2.7%	2.5%
Manchester	3.1%	3.4%	2.9%
State of NH	3.0%	3.1%	2.8%

Covered Employment and Wages
Belknap County - First Quarter 2025

NAICS Code	Industry Title	Quarterly Establishments	Employment			Average Weekly Wage
			January	February	March	
11	Agriculture, Forestry, Fishing and Hunting	n	n	n	n	n
21	Mining, Quarrying, and Oil and Gas Extraction	n	n	n	n	n
23	Construction	260	1,382	1,391	1,424	1,399 \$1,503
31	Manufacturing	72	2,074	2,035	2,037	2,049 \$1,325
22	Utilities	7	197	192	187	192 \$2,109
44	Retail Trade	292	4,952	4,847	4,879	4,893 \$799
48	Transportation and Warehousing	34	360	353	363	359 \$881
51	Information	24	205	206	202	204 \$1,126
52	Finance and Insurance	71	417	418	420	418 \$2,264
53	Real Estate and Rental and Leasing	58	213	209	205	209 \$1,399
54	Professional, Scientific, and Technical Services	153	652	642	654	649 \$1,634
55	Management of Companies and Enterprises	23	479	480	478	479 \$2,384
56	Administrative/Support and Waste Management/Remediation Services	135	962	932	933	942 \$984
61	Educational Services	20	328	323	322	324 \$1,061
62	Health Care and Social Assistance	154	3,221	3,186	3,209	3,205 \$1,240
71	Arts, Entertainment, and Recreation	48	578	568	551	599 \$830
72	Accommodation and Food Services	218	2,923	2,967	3,069	2,986 \$572
81	Other Services (Except Public Administration)	190	867	854	880	867 \$863
99	Unclassified Establishments	8	18	18	17	18 \$787
	Total Government	103	4,530	4,516	4,472	4,506 \$983

CPI-U 12 Month Percent Change

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2006	4.0	3.6	3.4	3.5	4.2	4.3	4.1	3.8	2.1	1.3	2.0	2.5	3.2	3.8	2.6
2007	2.1	2.4	2.8	2.6	2.7	2.7	2.4	2.0	2.8	3.5	4.3	4.1	2.8	2.5	3.1
2008	4.3	4.0	4.0	3.9	4.2	5.0	5.6	5.4	4.9	3.7	1.1	0.1	3.8	4.2	3.4
2009	0.0	0.2	-0.4	-0.7	-1.3	-1.4	-2.1	-1.5	-1.3	-0.2	1.8	2.7	-0.4	-0.6	-0.1
2010	2.6	2.1	2.3	2.2	2.0	1.1	1.2	1.1	1.1	1.2	1.1	1.5	1.6	2.1	1.2
2011	1.6	2.1	2.7	3.2	3.6	3.6	3.6	3.8	3.9	3.5	3.4	3.0	3.2	2.8	3.5
2012	2.9	2.9	2.7	2.3	1.7	1.7	1.4	1.7	2.0	2.2	1.8	1.7	2.1	2.3	1.8
2013	1.6	2.0	1.5	1.1	1.4	1.8	2.0	1.5	1.2	1.0	1.2	1.5	1.5	1.5	1.4
2014	1.6	1.1	1.5	2.0	2.1	2.1	2.0	1.7	1.7	1.7	1.3	0.8	1.6	1.7	1.5
2015	-0.1	0.0	-0.1	-0.2	0.0	0.1	0.2	0.2	0.0	0.2	0.5	0.7	0.1	-0.1	0.3
2016	1.4	1.0	0.9	1.1	1.0	1.0	0.8	1.1	1.5	1.6	1.7	2.1	1.3	1.1	1.5
2017	2.5	2.7	2.4	2.2	1.9	1.6	1.7	1.9	2.2	2.0	2.2	2.1	2.1	2.2	2.0
2018	2.1	2.2	2.4	2.5	2.8	2.9	2.9	2.7	2.3	2.5	2.2	1.9	2.5	2.5	2.4
2019	1.6	1.5	1.9	2.0	1.8	1.6	1.8	1.7	1.7	1.8	2.1	2.3	1.8	1.7	1.9
2020	2.5	2.3	1.5	0.3	0.1	0.6	1.0	1.3	1.4	1.2	1.2	1.4	1.2	1.2	1.2
2021	1.4	1.7	2.6	4.2	5.0	5.4	5.4	5.3	5.4	6.2	6.8	7.0	4.7	3.4	6.0
2022	7.5	7.9	8.5	8.3	8.6	9.1	8.5	8.3	8.2	7.7	7.1	6.5	8.0	8.3	7.7
2023	6.4	6.0	5.0	4.9	4.0	3.0	3.2	3.7	3.7	3.2	3.1	3.4	4.1%	4.8	3.4
2024	3.1	3.2	3.5	3.4	3.3	3.0	2.9	2.5	2.4	2.6	2.7	2.9	2.96	3.25	2.67
2025	3.0	2.8	2.4	2.3	2.4	2.7	2.7	2.9	2.9					2.60	

Annualized Year To Date: 2.68%